



THE COLLEGE OF BUSINESS AT ILLINOIS STATE UNIVERSITY

2022

GREETINGS from the
Illinois State University College of Business!

The Academic Year 2021 – 2022 was eventful at the college. With most classes returning to normal (the pun is intentional) after the disruptions of COVID-19, we were able to offer many of our co-curricular learning opportunities in-person once again. Students were happy to return to in-person internships, study abroad, classroom consulting projects, and Business Week activities. We were excited to welcome our alumni back for events including Homecoming Tailgating, Early Career Achievement Awards ceremonies, Family Weekend, and many more. We were also excited to welcome guest speakers into our classrooms, and hold in-person career fairs, and many events through our student organizations.

The College takes pride in the high quality education we provide to our students. With nearly forty thousand alums living and working in all 50 states and many countries, our Business Birds are thriving. Our active and growing network of College of Business Alums helps support our students through scholarships, internships, and jobs. The employment prospects for our 2022 graduates are bright. Over 52% of our graduating seniors, who completed a recent annual graduation survey, reported that they had accepted a job before graduation and the average starting salary of our graduates exceeded \$60,000.

The College of Business has about 18% of the total university enrollment of 20,233 students. We are proud that the college awarded 21.4% of the baccalaureate degrees at ISU this past year. Our faculty are committed to student success by teaching the latest technology and business concepts that are needed for successful careers. We continue to take pride in offering students personal attention in a large university setting. The average class sizes at the college are 38.6 students in the 200-level classes and 20 students in the advanced, 300-level classes. The benefit of small class sizes is that most upper-division classes are able to incorporate business projects into the course work, giving students the opportunity to interact with client managers.

Another point of pride for the college is the continued growth in students from underrepresented groups who are seeking a business degree. In 2017, only 24% of business students were members of an

underrepresented group. This past year, that number was almost 29% of our total enrollment.

The College of Business's strengths include the size and the academic depth and breadth of our faculty. With over 120 faculty members, it is possible for us to offer a wide range of academic specialties. We offer courses in data analytics, Adobe Creative Suites, personal finance, international business, human resources management, professional sales, and many other areas. Our students meet the academic requirements to sit for certification or licensure exams in areas such as Certified Public Accountancy, Certified Financial Planning, K-12 Business Education, and SCRUM.

Our faculty continue to excel in research with publications in prestigious academic journals. The faculty published 53 refereed journal articles this year. Each publication elevates the visibility of our university on the global academic stage. Faculty applied for and received almost \$475,000 in external grants this past year. This is clear evidence of our faculty's cutting-edge knowledge. The college's centers of excellence and institutes continue to support students with scholarships and opportunities for participation in professional activities. Our signature activities event, Business Week, is now so popular with students and alumni that the educational activities extend well beyond a week.

This fall, we look forward to the inauguration of the Stephen and Sharon Hagge Innovation Institute with the ribbon-cutting ceremony scheduled for October 2022. We are very grateful to our well-wishers for the continued support of our college. This year we were able to offer over \$566,750 in scholarships to more than 300 deserving students. Your generous gifts have provided student scholarships and support for faculty development, and made possible new and innovative programs and great educational facilities.

Thank you for all that you do for the College of Business. Your support makes a big difference and is greatly appreciated.

Ajay Samant
Ph.D.
Dean and Professor



DEAN'S message



The 5-story **COUNTRY Financial Atrium** is a magnificent focal point of the COB and a popular gathering spot for university students and guests

THE STATE FARM HALL OF BUSINESS



Home



TO THE
COLLEGE OF BUSINESS



COB BY THE NUMBERS

POINTS OF PRIDE

COB ENROLLMENTS

Accounting	677
Finance, Insurance, & Law	580
Management & Quantitative Methods	1,346
Marketing	798
MBA	161
College of Business Total Enrollment	3,562



**ALL COB
CLASSES ARE
TAUGHT BY
EXPERTS**

Professors and qualified professionals teach at the COB.
No Graduate Assistant-taught classes are held in the COB



**STUDENT
RETENTION**

75% of students who are first time in college

BRAGGING POINTS

- ▶ The COB is a **FOUNDING MEMBER** of the Principles for Responsible Management Education (PRME).
- ▶ The COB is **1 of 23 schools** to receive a full member of the Consortium for Undergraduate International Business Education.
- ▶ The COB is recognized by the University Sales Education Foundation as one of the Top University Sales Programs and only **1 of 68 universities** to offer a specialized undergraduate program in professional sales.
- ▶ The COB is **1 of 19 universities** to receive full membership in the University Sales Center Alliance.
- ▶ The COB is ranked as **ONE OF THE TOP INSURANCE AND RISK MANAGEMENT PROGRAMS** in the U.S. and as a top school for graduates by the Risk and Insurance Management Society and the International Risk Management Institute, Inc..

**FOUNDATION
INFORMATION**
June 2022

More than 1,400 unique donors made gifts totaling over **\$4.1 MILLION**

**COB REGISTERED
STUDENT
ORGANIZATIONS**

Total RSO's in the COB **▶ 20**



FACULTY *Research*

- 4 faculty serve as journal editors
- 13 faculty serve on editorial boards
- 72 faculty serve as journal reviewers
- 120 finalized publications
- 53 refereed journal articles
- 33 refereed presentations
- 5 external grants totaling almost \$475,000



SCHOLARSHIPS | 2021-2022

Awarded by the College of Business and it's donors



\$550,000 → 300 STUDENTS



INTERNSHIPS

Almost 60% of students complete one or more internships

\$60,200

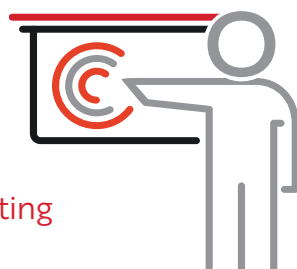
is the average starting salary for COB graduates



COMMUNITY COLLABORATION

64 CLASS/CLIENT PROJECTS were completed with over **3,000** students participating

37 COMMUNITY AND SERVICE learning projects with over **2,200** students participating



AACSB Accreditation was extended through 2026 to the COB after a successful continuous improvement review in 2021.

AACSB Accreditation for both the COB and the Accounting Department.

ONLY 1.8% OF THE BUSINESS SCHOOLS IN THE WORLD HOLD THIS DISTINCTION.

CERTIFIED PUBLIC ACCOUNTANT *Exam*

**ONE OF THE HIGHEST PASS RATES
IN ILLINOIS ON THE CPA EXAM**



The COB ranked nationally in the TOP 5 schools on each of the 4 parts of the CPA exam*

*for the 64 schools reporting 50+ students taking the exam



UNDER REPRESENTED POPULATIONS

Growing

2017 - 21.5%
2018 - 23.4%
2019 - 24.3%
2020 - 26.2%
2021 - 27.7%



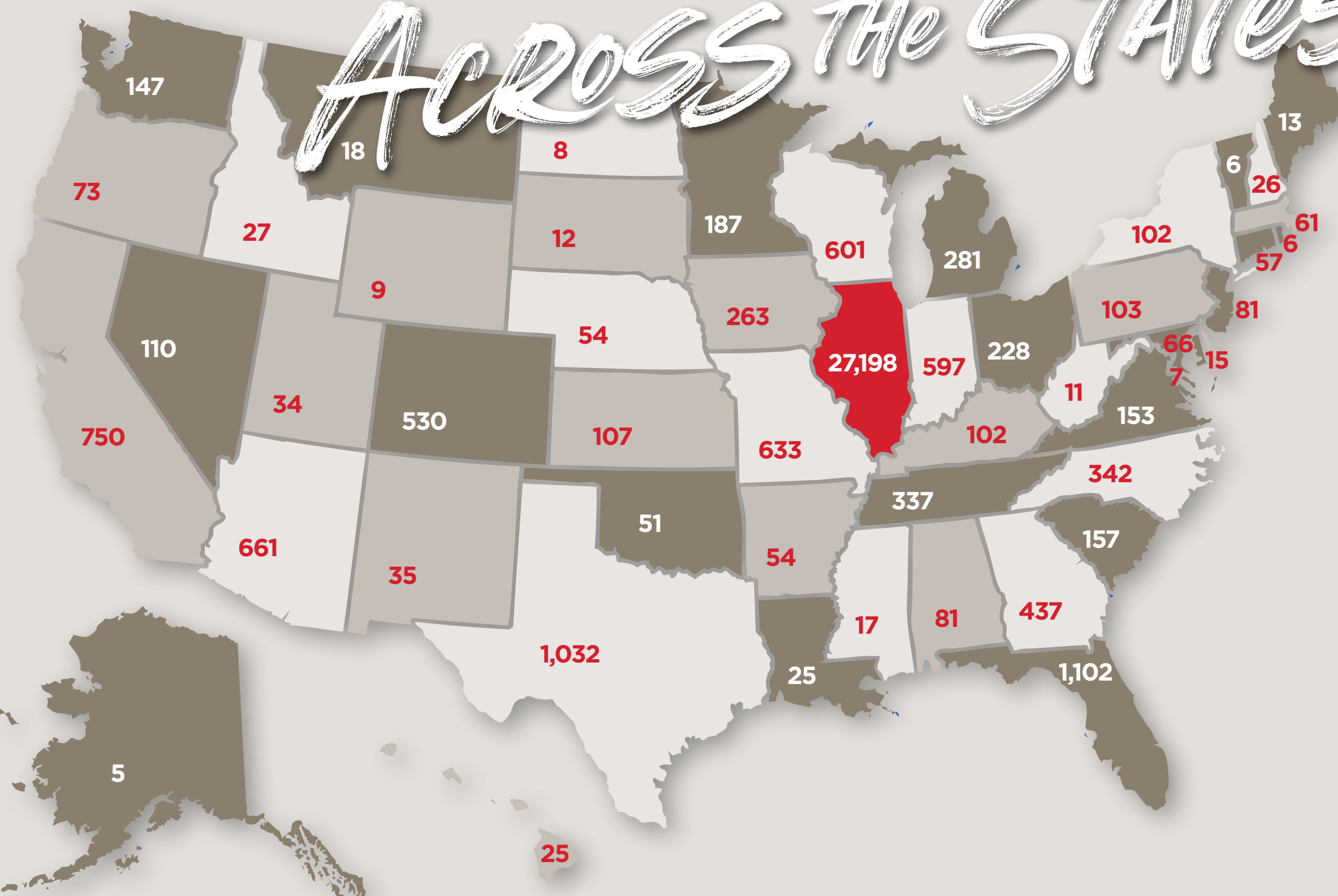
THE COB IS PARTNERED WITH **Nine** SCHOOLS AROUND THE GLOBE

97% of COB students graduate **WITHIN FIVE YEARS**



BUSINESS BIRDS

Across the States



COB ALUMS LIVING AROUND THE WORLD

Afghanistan	1	Italy	1
Australia	68	Japan	5
Bahama Island	1	Jordan	3
Bangladesh	1	Korea	7
Barbados	3	Latvia	1
Belgium	1	Liberia	1
Bolivia	1	Luxembourg	1
Botswana	1	Macau	1
Bulgaria	1	Malaysia	13
Canada	24	Mexico	6
Cayman Islands	1	Nepal	3
Chatham Islands	2	Netherlands	2
Chile	1	Nigeria	3
China	14	Norway	3
Republic of Congo	1	Panama	126
Costa Rica	5	Philippines	1
Croatia	3	Portugal	1
Czech Republic	1	Saudi Arabia	1
Denmark	1	Serbia	1
England	6	Singapore	5
Finland	1	Solomon Islands	2
France	15	Republic of South Africa	3
Germany	31	Spain	5
Ghana	1	Sweden	1
Haiti	1	Taiwan	13
Honduras	1	Republic of Tanzania	1
Hong Kong	16	Thailand	16
Hungary	1	Turkey	3
India	20	United Arab Emirates	1
Indonesia	4	Venezuela	2
Ireland	1	Vietnam	4
Israel	1		

Diversity in The C.O.B.

◆ **ACUMEN** and **ALPHA** are Registered Student Organizations (RSO's) that are dedicated to serving the needs of historically underrepresented students.

◆ **Association for Women Accountants** and **National Association of Black Accountants** chapters provide diverse co-curricular programming for Accounting majors.

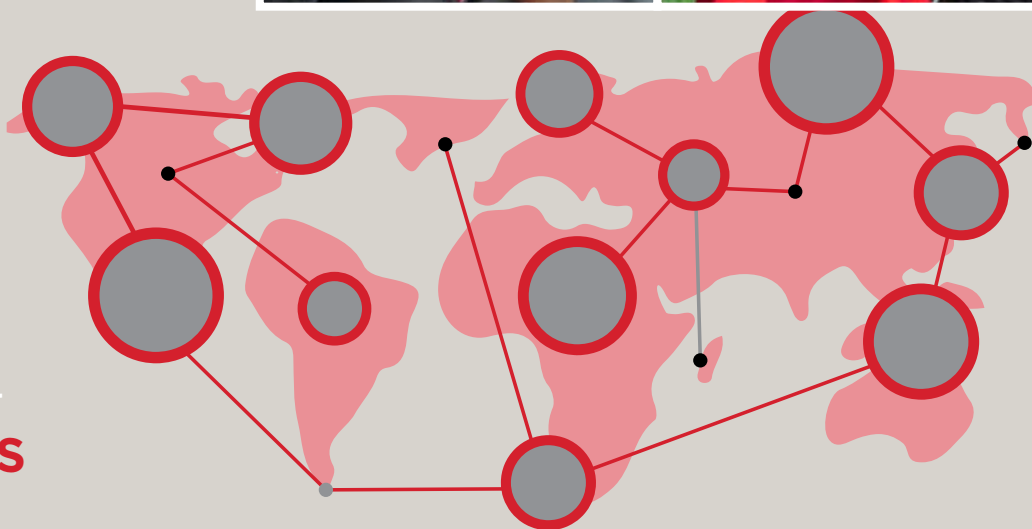
◆ **40%** of MBA Students are International Students

◆ **29%** of College of Business students are from historically under-represented groups.



FACULTY Diversity

COB Faculty represent over
20 DIFFERENT COUNTRIES



THANK YOU

The College of Business would like to thank all of our alumni, donors, partners, and friends who have been a part of our COB Family this past year.

Your generosity of money, time, and self allow us to continue, as we have for the past 55 years, to help students reach their dreams of higher education so that they may pursue their dreams, create fulfilling lives for themselves, and become positive contributors to our world.

We appreciate you all so very much.



ILLINOIS STATE
UNIVERSITY
Illinois' first public university

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