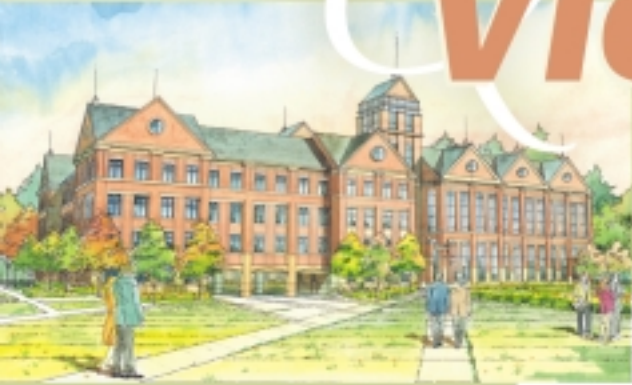


News Views

Fall 2002



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Major gifts help us build and grow

Three important gifts this year will enhance programs and activities in the College of Business. On Thursday, March 21, one day before Illinois State University kicked off the public phase of Redefining “normal,” the first comprehensive campaign in its history, Duane Livingston, a 1970 accounting grad and Caterpillar’s vice president for corporate auditing and compliance, presented the University with a \$5.25 million gift from the Caterpillar Foundation. Two million of that gift will support College of Business academic programs and technology in our new building. This is the second largest gift in the University’s history and the third largest gift in Caterpillar’s history.

Two days later, at the kickoff gala event, the University announced a \$3 million in-kind gift from KANA Software, Inc., headed by CEO Chuck Bay, a 1979 management graduate. Bay has contributed customer management software and support staff time to assist the college and University in its installation and use.

In addition, George R. and Martha Means have included in their will a \$2 million bequest that will eventually endow the Means Center for Entrepreneurial Studies. George Means, who graduated from Illinois State in 1930 with a degree in geography education, died in August 2000. Mrs. Means lives in Indiana.

Partnerships
lead to a successful year



Overview of a successful year

By Dean Dixie L. Mills

It is a pleasure to report to you on another very successful year, and much of this progress is the result of alumni support and involvement. In fact, partnerships with our alumni and many business organizations are the key to our success in building our students' futures. We thank so many of you who have helped us this year as we continue to enhance the quality of the academic and professional opportunities in the college. We can't do it without you, and you have our sincere appreciation!

This newsletter features many highlights from the past year—accomplishments made possible through partnerships. A few examples include:

- Reaffirmation of accreditation for the College of Business and Department of Accounting by AACSB International—the Association to Advance Collegiate Schools of Business.
- Favorable bids and beginning of construction for our new building. This new home for the college will reflect contributions from many friends—most significantly the challenge grant from State Farm Insurance that made the project feasible.
- Major campaign contributions increasing the potential for our students and faculty.
- Students and student organizations recognized for their excellence.
- Talented new faculty joining us next year, including the first endowed chairholder in the College of Business.

Just as important, in this newsletter we feature the many ways our alumni are involved as partners in our efforts—alumni who:

- Returned to campus to share their knowledge with students and faculty;
- Helped students find internships or career opportunities within their organizations;
- Contributed money, time, or in-kind services; and
- Served on one of the advisory councils in the College of Business.

Finally, we are excited to have a new way to recognize your accomplishments—the COB Alumni Hall of Fame. With a ceremony on Homecoming weekend and a permanent display in our new building, we are happy to begin honoring the accomplishments of Illinois State business graduates.

It is a good time in the life of the college and of Illinois State. Stay in touch and get involved. We will welcome and thank you!

COLLEGE OF BUSINESS
BUILDING STUDENTS' FUTURES

*Partnerships
lead to a successful year*

We honor alumni partners with a Hall of Fame

The College of Business is launching Alumni Hall of Fame Awards this year to recognize and honor significant professional accomplishments of College of Business alumni.

The first four alumni chosen for this honor are:

Chuck Bay, who earned a bachelor's degree in management in 1979. Bay, who also graduated with a J.D. from the University of Illinois College of Law, is president and chief executive officer of KANA Software, Inc., Menlo Park, California. He has demonstrated service to the University through the Bay & Wells Silicon Valley Internship Program that he established in 2001 in the College of Business with his wife, Marlene Wells '79, and also with a \$3 million in-kind gift from KANA of customer relationship management software and support staff time to assist the college and University in its installation and use. His managerial talents have been evident as he has guided KANA and its predecessor firm, Broadbase, through challenging markets and economic conditions. Bay has led other firms through a series of successful mergers and acquisitions and product innovations.

Larry Clore, who earned bachelor's and master's degrees in business administration in 1969 and 1970. Clore is president of MultiAd in Peoria, which creates, produces, and distributes advertising materials for local media and retailers around the world. MultiAd is responsible for 90 percent of all food ads and 80 percent of all auto ads in United States newspapers. Clore

joined MultiAd in 1975 as office manager and became president in 1986. Clore has served his community through numerous board memberships, and the University in many ways, including being former president of the College of Business Advisory Council, the Department of Technology Advisory Board, and the Redbird Education and Scholarship Fund Board. He also is a member of the Illinois State University Foundation Board.

Doris Howell Crank, who earned a bachelor's degree in business teacher education in 1943. Crank, professor emerita of business education at Northern Illinois University, became one of the most prominent names in business education in the United States during her academic career of more than 40 years. After teaching at the junior high and high school levels and earning master's and doctorate degrees at Northwestern University, Crank was on the faculties of Illinois State Normal and Northern Illinois Universities. She was active in professional organizations at the local, state, and national levels, becoming president of most of them, and she became well known through her writing and editorships of textbooks and other publications and professional journals. Crank gives service through her church and the retirement community where she lives.

Telefund will be calling soon

College of Business alumni will start receiving Telefund phone calls from Illinois State University students in late August. Calls will continue through September. Those not reached by phone will receive letters.

In the face of severe reductions in our state-assisted budget, your contribution will have an especially positive impact this year on our students and faculty. We use alumni Telefund dollars to attract and recognize talented students through freshman scholarships, awards for seniors, and many other ways. Also, the academic experience is strengthened when we can support more faculty initiatives in research and the application of their work.

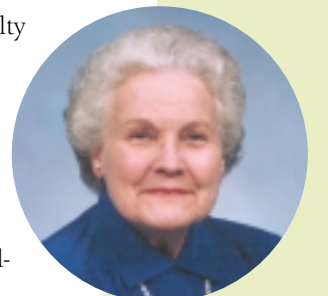
Thank you!



Chuck Bay



Larry Clore



Doris Howell Crank



Stan Ommen

Partnerships give COB a building to inspire pride

Chuck McGuire, College of Business liaison to the building project and chairperson of the Department of Finance, Insurance, and Law, reported to the college on the new building at the beginning of the summer. Questions, suggestions, and observations should be directed to him.

Bids by area contractors for the building came in more than 15 percent below the estimate for the project. Williams Brothers Construction, Inc., Peoria, submitted the lowest of nine bids for general contracting at \$13,678,000. Because of the favorable bids, we will be able to have features that were in doubt, including burnished block for the classroom corridor walls, upgrade of the mechanical controls in the offices, addition of a second elevator, sidewalk and landscaping work, and external lighting and courtyard landscaping.

The overall schedule envisions a contract duration of 730 days, which began in April. The completion date in the contract is April 2004. Delays occasioned by work stoppages, weather, workforce availability, and material availability are always possible, but we foresee moving in during the summer of 2004 and beginning classes in the fall of 2004.

Our structure will be a flagship building with a great deal of internal and external interest at every phase of construction. To get the building up on time, with the highest possible construction standards, will involve a very large and coordinated effort by everyone involved.

Business Week 2002 focus on "The Art of Business"

Six alumni leaders and a keynote speaker who is associate director of the Museum of Contemporary Art in Chicago will visit campus in mid-October to provide College of Business students, faculty, and staff with facts, inspiration, and networking opportunities during Business Week 2002, the theme of which is "The Art of Business." This ties into the University's performing arts theme in honor of the new Center for the Performing Arts. Also, two corporate sponsors will join the Business Week lineup this year. Alumni and friends are encouraged to attend Business Week activities, all of which are open to the public.

The ice cream social, sponsored again this year by CNA Insurance, starts the activities at 11 a.m. Tuesday, October 15, in the Williams Hall lobby. A 2 p.m. presentation by COB alumni employed by CNA will take place in Stevenson Hall 401.

The keynote speech by **Greg Cameron '80** will be at 3 p.m. Wednesday, October 16, in Braden Auditorium, Bone Student Center. A reception will follow.

Thursday, October 17, is the day six alumni panelists join in a 2 p.m. presentation, sponsored for the first time by LaSalle National Bank, in the Ballroom of Bone Student Center. That presentation is followed by a reception at 3:15 in the same room and by club activities featuring the panelists that evening at various locations around campus. This year's panelists are:

Benjamin Pettie '77, M.S. '84, accounting, self-employed CPA since 1991, Bloomington.

Tom Estey '83, finance, insurance, and law, first vice president, LaSalle National Bank, commercial lending, Chicago.

Johnathon Crouch '00, international business, trade service representative, ABN AMRO N.A./LaSalle Bank N.A., Chicago.

Partnerships lead to a successful year

Jeff Kurtz '83, management and quantitative methods, proprietor of The Greenbridge Group, which helps people buy, sell, and refinance businesses, Royal.

Carlos Bernard '91, marketing, actor with 20th Century Fox, stars as Tony Almeida on Fox prime time series *24*, Los Angeles.

Brad Frohn '81, marketing, North America marketing manager, Ford Racing Technology, Ford Motor Company, Dearborn, Michigan.

Nine new faculty join COB

Kent Walstrom, Paul Molander, Jay Azriel, Mark Hoelscher, Aysen Bakir, Jeri Beggs, Margaret Erthal, and Edward Roth have joined the College of Business faculty this fall, as well as Richard MacMinn who is featured on page 10.

Walstrom comes to business information systems in the Accounting Department from the Applied Computer Science Department at Illinois State University, where he was a tenured associate professor. He earned his doctorate in management information systems in 1994 from Oklahoma State University.

Molander joins the Finance, Insurance, and Law Department with specialties in corporate and international finance. He is expected to receive his doctorate in finance this fall from Texas A&M University.

Azriel joins the Management and Quantitative Methods Department in entrepreneurship/strategy. He expects to receive his doctorate this fall in strategic management from SUNY-Albany.

Hoelscher also joins the MQM Department in entrepreneurship/strategy. He just received his doctorate in entrepre-



Successful reaccreditation

Dean Dixie L. Mills and Associate Dean Edgar Norton, above, were the recipients of roses and chocolate as College of Business colleagues congratulated them in February after a successful visit by the AACSB peer review team. The college had a celebration in the new faculty/staff commons at Bone Student Center.

The Accounting Department also was under review by the AACSB peer review team, and the accountants felt there was plenty to be happy about at the party in February. Giving thumbs-up, from left, were Professor Joyce Ostrosky, Professor and Department Chairperson Jim Moon, Professor Max Rexroad, Assistant Professor Wendy Duffy, and Professor Linda Leinicke.

neurship, strategy, and social issues in management from Texas Tech University.

Bakir comes to the Marketing Department from the University of Mississippi, where she recently earned a doctorate in marketing. She will teach integrated marketing communications.

Beggs joins the Marketing Department from Saint Louis University, where she completed her doctorate in marketing this year. She will teach buyer behavior.

Erthal joins the Marketing Department after serving as director of the business teacher education program and computer coordinator in the School of Business at Southern Illinois University-Edwardsville. She earned her doctorate in 1993 from Southern Illinois-Carbondale. She will teach decision making for consumers and basic business classes for students preparing to teach business in high schools, accounting, and marketing classes.

Roth comes to the Marketing Department from Smeal College of Business at Penn State University, where he expects to receive his doctorate this fall. He will teach buyer behavior.



Construction began on the new College of Business building in May 2002.

News Views

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Student achievements

National association honors Gamma Iota Sigma Chapter

The Illinois State University Gamma Iota Sigma Chapter received two Black and Gold Awards from the national association in 2002. Black and Gold Awards are presented in recognition of the top creative ideas among all chapters. No more than 10 such awards are given each year, and the Illinois State University chapter won two of them this past year alone.

The creative ideas for which the Illinois State chapter received the awards were an "Insurance 101" event and the mailing of Christmas cards to all regional industry contacts. The awards will be recognized at the next annual conference.

Six students chosen for Bay & Wells internships

Six College of Business students were chosen to participate in the second year of the Bay & Wells Silicon Valley Internship Program sponsored by Chuck Bay, a 1979 management graduate, and his wife, Marlene Wells '79, a Spanish major. Bay is president and chief executive officer of KANA Software, Menlo Park, California. Two students, Craig Wu, marketing and international business, and Austin Manoogian, marketing, did their internships at KANA's office in Natick, Massachusetts. All of the other interns were in California. The other four students are Camilla Corso, accounting; Rachel Romba, finance and accounting; Corey Parker, marketing; and Michelle Kelahan, marketing and human resource management.

Interns experience insurance markets in London, Bermuda

The Katie School of Insurance and Financial Services is in its fourth year of sending students abroad to study global insurance and reinsurance markets.

Three students spent June in London interning with Lloyd's Corporation and various Lloyd's syndicates and managing agencies, Lloyd's brokers, and reinsurers. Nick Denny, Tim Holbrook, and Matt Yoder experienced firsthand the London markets, the English culture, and Queen Elizabeth's golden jubilee celebration.

Also, Albert Margis and Amanda Marcille spent three weeks in June in Bermuda learning about the Bermuda insurance and reinsurance market. The Katie School has partnered with the Bermuda Foundation of Insurance Studies to offer a summer study program for two Katie students and two Bermudian students. They spent time with the Bermuda Registrar of Companies, Bermuda Monetary Authority, Centre Solutions, Willis, Aon, OCIL, XL Capital, OIL, AIG, Starr, Chubb, Zurich, GM, and ACE.

Students raise \$20,000+ for September 11 fund, learn a lot about business

By Ken Newgren
Professor, Management and Quantitative Methods

Last fall, MQM 384, "Managerial Decision Making," became an experience very different than planned. The day following the September 11 events, I asked the class if they wanted to discuss the tragedy. When they said yes, we started with President Boschini's decision of whether or not to hold classes that day. Forty-five minutes later, with the class indicating the frustration everyone felt, I challenged them to do something positive. At 4 p.m. they decided to sell T-shirts at the Illinois State University rally the next day.

They proceeded to design, organize, and finance the first batch of shirts in 18 hours. Seven hundred and fifty shirts were printed by 10 a.m. the next day and sold during the noon rally. Eventually more than 2,200 shirts were sold on campus and through mail orders off the Illinois State University Web site, with orders coming from as far away as Maryland.

The College of Business and the class received considerable media coverage, including WGN television in Chicago and a special segment on WEEK television in Peoria. The net result was that this class of 12 students raised more than \$20,000 for the September 11th Fund of United Way.

Class members were Alicia Blackmon, Cori Brown, Erica Dipirro, Renae Donahue, Ike Farmer, Chris Funke, Tom Johnson, Scott Kording, Jay Laesch, Pashal Mabry, Alauna McGee, and Edmund Pitts.

Arguably the most significant result to come out of this project was the pride the students felt in their accomplishment. In reading their project assessments at the end of the semester, it was clear none will forget their effort. Their results greatly exceeded any of their goals, and the camaraderie that developed had a much greater intensity than normal group projects. They surprised themselves again and

again (and me as well). While some of the surprises were of a negative nature, as a team they discussed and decided upon alternatives.

The quality of their application of decision concepts to the project greatly exceeded historical application to case studies because the project was real. The whole project was the epitome of commitment and engagement. The lesson I learned was to not underestimate the capabilities of our students.

Kemper Scholar named

Holli Schlesinger was named the newest Kemper Scholar last year during her freshman year as a business teacher education major with minors in theatre and Spanish.

The Kemper Scholar program is highly competitive and offered at only 17 colleges and universities. Sponsored by the James S. Kemper Foundation, the program consists of a scholarship ranging up to full tuition, summer internships, and professional development opportunities. There are 60 to 70 Kemper Scholars nationwide and four at Illinois State.

COB boasts four Bone Scholars

Four of the 14 Bone Scholars for the 2002-2003 school year are from the College of Business. The Bone Scholarship award, the highest university-wide honor given to undergraduate students, includes scholarships from the Bone Scholarship endowment and permanent recognition on a plaque in the Bone Student Center.

The scholarship is named for the late Robert G. Bone, president of Illinois State from 1956 to 1967, to honor students who manifest his qualities of character and academic achievement.

COB Bone Scholars for 2002-2003 are Timothy Michael Holbrook, business administration; Rebecca Lynn Jensen, accounting; Stacy M. Lang, finance; and Mark Christopher Moellering, marketing and business administration.



Diane Irvine, left, a 1981 accounting graduate and chief financial officer of Blue Nile in Seattle, received the Beta Gamma Sigma Chapter Honoree Award and gave remarks at the April 17, 2002, induction ceremony for new members. Irvine is pictured here with Beta Gamma Sigma President Beth Lueck and SIGMA Representative Brian Clark. Lueck and Clark were members of the Beta Gamma Sigma 2002 Student Leadership Forum in January in Clearwater Beach, Florida. Also, Lueck was honored at the annual AACSB meeting in April in Chicago, where she shared her experiences with deans from AACSB-accredited schools. Dean Dixie Mills is at far right

Outstanding faculty and students honored at the COB recognition program on April 27, 2002, were, from left, Professor Linda Showers, Professor Joe Solberg, Assistant Professor Elango Balasubramanian, Associate Professor Jim Jawahar, Jaime Black, Laura Truttman, Professor Tim Duffy, Luke Schrampf, Courtney Jones, Glen Steiner, Blake Kupper-Smith, Baler Bilgin, Professor Joe Trefzger, Amy Gilmore, Professor Erika Gilbert, Andrew Hobbs, Assistant Professor Debbie Lindberg, Anastasia N. Georgalla, Aimee Hale, Julie Younger, Associate Professor Mike Williams, and Michael R. Wesbecher. In the inset photo, Dean Dixie L. Mills, left, is pictured with Laura Truttman, recipient of the COB Award of Recognition.



Meet the COB Advisory Council

Officers

President, Vern McGinnis, vice president, strategic planning and corporate services, Growmark

Vice President, Diane Fishering, director, regional health services, Carle Clinic

Secretary, Mary Ann Webb, Sulaski & Webb CPAs

Other members

Jon Astroth '77, president, Heartland Community College

Richard Barclay '72, regional president, U.S. Bank, Springfield

Richard Beal, national bank coordinator, State Farm Insurance

Pete Borowski '74, controller, COUNTRY Insurance & Financial Services

William Brady, BradyWeaver GMAC Real Estate, and state senator

Brian Christensen '87, vice president, David Vaughan Investments, Inc.

James G. Darby, director, human resources, Deere & Company

Patrick Dianslake '81, president, National City Bank-Bloomington

Mary Feicke, manager, regional customer operations, Verizon

Joe Glawe '76, co-member in charge, Clifton Gunderson L.L.C.

Ron Greene, president and chief operating officer, AFNI, Inc.

Mike Harrison, regional manager, Illinois Power Co.

Michael Holzworth, president and general manager, Kathryn Beich Fund Raising/Division of Nestlé USA

Connie Hoselton '91, senior vice president, human resources, Heritage Enterprises

Dawn Kazoleas, manager of personnel administration, Mitsubishi Motor Manufacturing of America

John Klemm '69, president, Piper Glen Development

John F. Kocher '87, senior vice president, MultiAd, Kwikiee Systems

Mark Kolkhorst '86, vice president of bioproducts, ADM

Bill Mason, vice president and controller, The Eureka Co.

Jack North, executive vice president, financial services, State Farm Insurance

Perry Rice '82, Peoria

Michael Richard '75, senior vice president and treasurer, McDonald's Corporation

Sharon Rossmark '78, assistant vice president, agency distribution, Allstate Insurance Co.

Jon Scholl, executive assistant to the president, Illinois Farm Bureau

Herbert Stoller '64, chairman/chief executive officer, Widmer Interiors

Dale Strassheim, chief executive officer, The Baby Fold

Donn Vucovich '85, managing director, Knowledge InterSpace Consulting

Tim Walker '77, '83, Bloomington

Ken Zika '69, '70, corporate controller, Caterpillar, Inc.

Ex officio members

Victor John Boschini Jr., president, Illinois State University

Al Bowman, interim vice president and provost, Illinois State University

Dixie L. Mills, dean, College of Business

Faculty honors given

Outstanding work by College of Business faculty members was honored again this year. Following are faculty awards and their recipients.

- Caterpillar Faculty Scholar: **Jim Jawahar,** Management and Quantitative Methods
- COB Research Award for 2001-2002: **Jim Jawahar** and **Mike Williams,** Marketing
- COB Service Award: **Erika Gilbert,** Finance, Insurance, and Law
- Manahan Family Award for Teaching Excellence: **Joe Solberg,** Finance, Insurance, and Law
- University Research Initiative Award: **Elango Balasubramanian,** Management and Quantitative Methods
- University Service Initiative Award: **Debbie Lindberg,** Accounting
- Wilma Jean Alexander Technology Innovation Faculty Award: **Tim Duffy,** Accounting, and Linda Showers, Marketing
- Outstanding M.B.A. Professor: **Joe Trefzger,** Finance, Insurance, and Law

Klemm speaks to Sigma Iota Epsilon

John Klemm, a 1969 business administration graduate who is a developer of golf course and residential areas around Springfield and president of Piper Glen Development, gave the keynote speech at the Sigma Iota Epsilon initiation ceremony on March 25, 2002.

Klemm talked about how he was a performance auditor in the Office of the Illinois Auditor General when he quit his job to become an entrepreneur. Describing his career path as a small businessman, he said, "You don't have to go on a straight line to get there." He listed the pros of entrepreneurship as the flexibility and independence, which can, however, translate into seven-day workweeks. The drawbacks, he said, are the things beyond his control, such as the discovery of an endangered snake on land he was about to develop, and interest rates.

Also, Klemm said of someone in his position, "I think that community involvement is an obligation."

Klemm is a member of the College of Business Advisory Council.



John Klemm

Interested in speaking?

If you are interested in being a speaker for a College of Business student organization, please contact assistants to the dean Norris Porter at neporte@ilstu.edu or Elaine Graybill at ecgrayb@ilstu.edu.

University honors Miller with alumni award



Duane Miller, a 1972 graduate with a master's degree in business administration, was among top alumni honorees at a University ceremony on April 6, 2002, in the Bone Student Center Ballroom. Miller, retired chief executive officer of COUNTRY Insurance & Financial Services, was the recipient of the E. Burton Mercier Alumni Service Award.

He was introduced by Andrew Nappi, retired director of the Katie School

of Insurance and Financial Services and former dean of the College of Business.

Miller's distinguished record of professional accomplishments in the field of insurance and financial services has received recognition from state, national, and international organizations. He played an important role in the creation and continuing development of the Katie School.

The College of Business and the Insurance Advisory Board of Executives have honored Miller with the naming of its first endowed chair, the Edmondson-Miller Endowed Chair in Insurance and Risk Management.



Richard MacMinn

COB welcomes its first endowed chair

Richard MacMinn will arrive this fall as the first holder of the Edmondson-Miller Endowed Chair in Insurance and Risk Management, which is the first endowed chair in the College of Business. It was funded through contributions from supporting organizations in the insurance and financial services sector. The college named the chair to honor retired State Farm Vice President Jay Edmondson and retired COUNTRY Insurance & Financial Services Chief Executive Officer Duane Miller, both of whom have actively served the Katie School of Insurance and Financial Services.

MacMinn most recently held the Swiss Re Chair in the Management of Risk at the University of Nottingham, England. He is the editor of the *Journal of Risk and Insurance*, the lead journal published by the American Risk and Insurance Association.

He is also an associate editor for the *Journal of Insurance Issues* and the *Quarterly Journal of Economics and Finance*. MacMinn serves as a board member of the Asia Pacific Risk and Insurance Association. He has published in journals including the *Journal of Risk and Insurance*, *Insurance: Mathematics and Economics*, *Journal of Political Economy*, *Quarterly Journal of Economics*, and *Journal of Finance*. He has twice won the prestigious Mehr Award and a number of other awards from the American Risk and Insurance Association, Casualty Actuarial Society, and General Insurance Research Organization, for his publications.



James R. Jones

Jones named Katie head

Welcome to James R. Jones, new director of the Katie School of Insurance and Financial Services. Jones assumed the position on November 15. Before coming to Illinois State University, Jones was director of the Insurance Institute of America's claims programs and director of the institute's Center for Performance Improvement and Innovation, where he developed and implemented programs serving the industry. He also developed an advisory committee for the center. He brings a strong background and a record of accomplishments to the College of Business. He earned an M.B.A. at St. Louis University.

Leadership Luncheon series a repeat success

After the success of our first series of Leadership Luncheons last year, we scheduled another series of four this year. Through the Leadership Luncheons we strive to connect some of our College of Business Advisory Council members with faculty and selected students.

The format is an initial networking session for students and the guest, followed by an informal presentation and discussion



Ken Zika '69, '70, corporate controller at Caterpillar, Inc., and a member of the College of Business Advisory Council, spoke at February's Leadership Luncheon. Accounting students attending included, from left, Jonathan Grieco, Julie Ruchniewicz, and Mike Woodward. Dean Dixie Mills is at the far right.

over lunch attended by the students, faculty, and staff. The guest's presentation is about his or her organization, leadership and organizational challenges, advice for students, and perspectives on how business schools can prepare students for future leadership.

Invitations are extended to faculty and students in the department most closely related to the expertise of the particular speaker. Students are selected either by their leadership roles or recommendation by faculty members.

This most recent series featured the following Advisory Council members: September 24, 2001, **Rich Beal**, national bank coordinator, State Farm Insurance; November 13, 2001, **Dale Strassheim**, former president of BroMenn Healthcare, and new chief executive officer of The Baby Fold; February 25, 2002, **Ken Zika '69, '70**, corporate controller, Caterpillar, Inc.; and March 20, 2002, **Perry Rice '82**, senior vice president, media business unit and international markets, MultiAd.

Facts about the fall 2002 COB freshman class

- As of mid-May, 475 new freshmen had returned enrollment deposit forms.
- After the 10th day of the fall 2002 semester we should have approximately 500 new freshmen.
- Forty percent of the students rank in the top quarter of their high school classes. (In 1997, 37 percent held that rank.)
- Sixty-four percent have ACT scores between 22 and 27.
- The average ACT score is 23.2. (In 1997, the average ACT score was 21.8.)
- Average high school grade point average is 3.26.
- Total COB undergraduate enrollment should exceed 3,000 students for the fall 2002 semester.

A message from the president

Dear Alumni of the College of Business:

Trying to verbally capture the essence of Illinois State University is indeed a challenge. It is difficult to give a definition that encompasses the experiences of graduates from all eras and areas of study, and yet reflects the energy and excellence of the campus community as it daily engages in teaching and learning.

The best answer I can give when I am asked to describe the University is to echo what so many alumni tell me they recall and appreciate about the institution: Illinois State provides a small-college experience with large-university opportunities.

Already a strength of the University, this attribute is the foundation upon which Illinois State has built an aggressive and exciting strategic plan that is now being implemented. Titled Educating Illinois, the plan provides 15 goals and nearly 80 specific actions that will be completed by the University's sesquicentennial in 2007.

Premised on the core values that have always made Illinois State distinctive, Educating Illinois underscores the University's long-standing commitment to individualized attention, public opportunity, active pursuit of learning, diversity, and creative response to change.

I encourage you to visit www.IllinoisState.edu/educatingillinois to carefully examine each of the goals and outcomes identified. Check back often to monitor our progress. Once accomplished, the initiatives tied to Educating Illinois will make Illinois State the first-choice public university in Illinois for high-achieving, motivated students who seek an individualized educational experience combined with the resources Illinois State provides.

By strengthening our traditional areas of excellence and redefining our message, Educating Illinois will allow Illinois State to fill a unique niche in the state. Equally important to me is the fact that Educating Illinois offers students a guarantee that Illinois State promises the same range of opportunity and personal attention alumni experienced and now recognize as Illinois State's competitive advantage.

Victor John Boschini Jr.



See you on the Web

The College of Business and all its departments and programs have Web sites that can keep you informed about what is happening in Williams and Stevenson Halls and out at the construction site of the new building. In addition, the COB site will have a new look and an improved alumni page this fall. Click on the COB Web site, which has links to all the others plus more interesting information: www.IllinoisState.edu/business



Development outlook

By Claranne Perkins, Director of Development, College of Business

Fiscal year 2002 was a great year for fund-raising in the College of Business, and we look forward to FY03 being an

even better one. Elsewhere in this newsletter you will find a story on three multimillion-dollar gifts that came to the college during the past year.

We're thrilled with these donations and the opportunities such gifts allow us. One such opportunity is the chance to apply for a challenge grant from the Kresge Foundation in Troy, Michigan.

The foundation specializes in building projects. A successful application will receive a challenge grant—a grant that we must match dollar for dollar with gifts from alumni and friends like you.

Our intent is to apply for a \$650,000 challenge grant in August 2002. We will hear in December 2002 if our application is successful. If successful, we will have all of calendar year 2003 to raise our match of \$650,000, resulting in an additional \$1.3 million raised for the new College of Business Building and program development.

Only gifts raised during calendar year 2003 will be counted towards this challenge grant. We hope you'll keep the College of Business in mind as we move toward this milestone in our fund-raising campaign.

Annual Fund

Current Illinois State University students will begin calling College of Business alumni and friends during August, September, and October to update you on current happenings in the college and ask for your financial support. Last year, College of Business alums and friends donated about \$140,000 to support student scholarships, and various departments and programs through the annual telethon. We hope you will continue your support when students call this year.



Red derby day

Max's red derby makes any occasion a winner. Gathered around Professor and Director of Accounting Graduate Programs Max Rexroad at the Caterpillar alumni breakfast at Caterpillar on February 22, 2002, are, from left, Rebecca Gray, electronics; Bob May, engine products division; Curt McQuellon, electronics; Donna Phillips, corporate accounting; and Marina Wirtz, corporate tax.



Two retiring professors in the Management and Quantitative Methods Department were honored April 27, 2002, at the College of Business recognition program: Professors Paula Pomeranke, left, and Sharad Chitgopekar.

Alumni notes

Accounting

Douglas R. Ellsworth '78
Hoffman Estates
Career: Chief financial officer for Mount Prospect. He is also the past president of the Government Finance Officers Association of the United States and Canada. He serves as the trustee of the Financial Accounting Foundation, which oversees the establishment of generally accepted accounting principles.

Paul Koch '80
Columbia, Maryland
Career: Spent 17 years working as a CPA in public accounting and for private businesses. In 1997 he changed career paths to sales of emergency power systems. He is the director of sales and marketing for Curtis Engine and Equipment, Inc., in Baltimore, Maryland.

Stacy Meyer '92
Hillsboro
Career: System administrator at Icon Mechanical.

Philip Walter '92
Chicago
Career: Client auditor within Heller Financial's vacation ownership finance division.

Beth Harrington Westjohn '93
Effingham
Married: Stan Westjohn '92. Children: Ford, 2, and Max, 1.
Career: Self-employed CPA.

Daniel Yacono '93
Wauconda
Career: Accounting manager for Nexus Distribution in Schaumburg. He received his master's degree in finance in May 2001 from Northern Illinois University.

Business Administration

Josh Carlile '99
Manteno
Married: Krista Lambert
Career: He is deployed with the U.S. Army in Germany in support of Operation Enduring Freedom. After graduating, he immediately began working toward a master's degree in education. He would eventually like to become a middle school teacher and work in the administrative side of education.

Jay DeVrieze '81
Moline
Married: Stephanie. Children: Ansley, 10, and Dallas, 6.
Career: President and owner of Maple Leaf Lincoln-Mercury, Geneseo. The dealership is the largest sales volume automobile dealership between Des Moines and Chicago.

Richard Allen Gerrond '78
Edmond, Oklahoma
Career: Vice president at Midlands Management Corporation. He is also serving his last year of a three-year term on the National Board of Governors for the CPCU Society.

Romain Jean-Marie Gillen '72
Luxembourg
Married: Karin
Career: Owner-manager of Hotel Restaurant Herber, 53 Rt D'Echtenach 6550 Berdorf, Luxembourg.

Tim Piper '72
Bloomington
Career: Executive director of information technologies and chief information officer at Growmark, Inc. He has worked at Growmark since 1981 and previously held the position of director of systems and programming.



Nile Rowan '74, left, director of marketing research for Levi Strauss, San Francisco, made a presentation in February 2002 to the Central Illinois Chapter of the American Marketing Association on the impact of September 11 on Levi Strauss marketing strategies. He also spoke to three marketing research classes about the use of qualitative research and Levi Strauss & Co.'s efforts to enhance its position in the teen and young adult markets. Rowan is pictured with Tim Longfellow, chairperson of the Marketing Department.

Alumni notes (continued)



Finance graduate Tom Estey '83, first vice president at LaSalle National Bank in Chicago, spoke to Professor Erika Gilbert's class about commercial lending during a visit to campus on February 26, 2002.

In Memoriam

Owen V. Knutson Jr. '77, business administration, Chillicothe, assistant site manager for Air Products and Chemicals, Butler, Indiana, died November 26, 1998.

Business Teacher Education

Dorothy Bryan Schemske '41
Bella Vista, Arkansas
Career: Business teacher for two years in Donovan, secretary for four years at the World Bank in Chicago, substitute teacher in Chicago's northwest suburbs, and junior high school English teacher for 15 years in Prospect Heights.
Interests: Writing poems, stories, and columns in local newspapers.

Marcia Rohren Howen '74
Lincoln
Married: Larry Howen. One son Scott, 31.
Career: She retired in May 2001 after teaching at Lincoln Community High School for 31 years and serving as the business department liaison for four years.
Interests: Traveling.

Ashley C. Thomas '38
Rogers, Arkansas
Career: Retired in 1974 after teaching 20 years at the high school level. He served five years in World War II, 10 years in private business, and 27 years in Ozark Hills schools.
Interests: Organ playing, organ group trips, and vegetable gardening.

Finance

Greg Godsil '85
Wake Forest, North Carolina
Career: He works for Central Soya as a district sales manager for the southeast portion of the United States.

Debra Helgeson Margetis '90
Dunlap
Career: Corporate director of sales and marketing for Stoney Creek Hospitality Corporation, which owns and operates six hotels and conference centers in four states.
Interests: Singing and getting involved in the community.

Joseph Shilgalis '88
Singapore
Married: Jenny.
Children: Brandon, 3, and Thomas, 1.
Career: Began working for Motorola in 1990. His work there moved him to Kuala Lumpur, where he held the title of country manager. He left Motorola in 2001 to begin work with Tellabs, Inc., in the role of vice president-Asia Pacific sales.

Marketing

Amy Macon Masterson '92
Lisle
Married: Brian Masterson
Career: Administrative assistant at Balco Manufacturing in Aurora.

Stan Westjohn '92
Effingham
Married: Beth '93. Children: Ford, 2, and Max, 1.
Career: Territory sales manager for Illinois at Prairie Inet, a wireless Internet service provider.

M.B.A. Program

Jay Richardson '65
Ormond Beach, Florida
Career: While earning his master's degree, he was employed by the University to oversee the first computer at Illinois State University. He then moved to Triton College in River Grove as its first director of data processing. A few years later, he served as the marketing support manager in the Jacksonville, Florida, district of the Burroughs Corporation. After a few years at that position, he left to become vice president and senior consultant of the Main Line Corporation in Jupiter, Florida. In 1995 he began working for Unisys Corporation as an information services manager. He is now retired from Unisys.

Stanley Plappert '88
Naples, Florida
Career: Chief executive officer of Collier Insurance Services, Inc., and previously the vice president of Gibson Insurance.

James Flanigan '81
Nashville, Tennessee
Career: Merchandising manager with Caterpillar Financial.

Management

Paula Bouas Mitchell '88
Bloomington
Career: Part owner and chief executive officer of Custom Training Services. She started her business while enrolled in the master's program at Illinois State University. She has six employees and is serving a variety of industries to improve human performance. She received the Woman of Distinction Award in Business in 2001.

Todd Fessler '92
Royal Oak, Michigan
Career: Regional sales director for Ingenix, a health care information and software company. He has been a sales professional since graduating from Illinois State University.
Interests: Traveling, dogs, and decorating his house.

Kara Wilson Weishaar '91
Belleville
Married: Lonnie Weishaar Jr.
Career: She received her M.B.A. from Lindenwood College in 1997 and went to work for State Farm Insurance in June 1996. She is still working there as a claim specialist in the Fairview Heights location.
Interests: Bowling, hockey, football, baseball, and dog shows.

Paige Louderman Hall '92
Champaign
Career: She graduated with an M.B.A. in human resources and health administration in 1994 from the University of Illinois. She completed an internship at Hinsdale (Illinois) Hospital and then went to work for Human Kinetics, a sports information publisher in Champaign, as the human resource assistant.

Nominate an alum to the College of Business Alumni Hall of Fame

Criteria

1. A degree in a business area from Illinois State University. After 1967 the degree would be from a department in the College of Business.
2. Significant career accomplishment demonstrated through an individual's position, career progress, leadership, financial /market share results, and community impact, or sustained success in entrepreneurial endeavors as marked by overcoming risk, innovation, and adaptation to new market environments.
3. Significant generosity through enhancement of community or educational institutions and service to humanity.

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| Nominee's name | | |
| Mailing address | | |
| City | State | Zip |
| Daytime telephone number | | |
| E-mail address | | |
| Current position | | |
| Illinois State degree | | |
| Person making this nomination | | |
| Daytime telephone number | | |
| E-mail address | | |

In no more than 500 words, explain why the nominee should be elected to the College of Business Alumni Hall of Fame. Include specific accomplishments and activities that support the selection criteria listed above, as well as a current résumé if possible.

Mail nomination by March 1, 2003, to:

Illinois State University, College of Business
Elaine Graybill
Assistant to the Dean for Constituent Relations
Campus Box 5500,
Normal, IL 61790-5500

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Facsimile: (309) 438-5510

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