

• THE ANNUAL REPORT 2021 •



COLLEGE OF BUSINESS
Illinois State University

The Academic Year 2020 - 2021 has been a unique time in the history of the COB. With almost all classes being taught online, our students, faculty, and staff have met the challenges of these unprecedented times with fortitude, dignity and grace. Our Business Birds are teaching, learning, and serving across the virtual globe. In the challenges we have found opportunities, such as virtual internships in multiple countries, consulting projects through the Innovations Consulting Consortium, and class projects that provide valuable services to the community while providing authentic learning for the students.

The College is proud to call 18% of ISU alumni our own. Over 40,000 business alumni are active in the business world today. With our active network of College of Business Alumni living throughout the United States and in several countries, our students are supported through scholarships, internships, and jobs. The prospects for our 2021 graduates are bright as they enter the workforce.

The College of Business is the third largest college at Illinois State University with almost 18% of total enrollment. Business courses have been offered at ISU for over 100 years. The College's enrollments remain strong at 3,368 undergraduate students and 296 graduate students, 191 in the MBA program. Our faculty are committed to student success and updating our curriculum to reflect the evolving needs of the business community. Additionally, the College and University are proud to offer students small school attention in a large university setting. Most classes in the COB have less than 40 students. The average class sizes in the COB are 34.3 students in 200-level courses and 26 students in 300-level courses. We have a student to tenure-track faculty ratio of 44:1. A benefit to the small class sizes is that most upper-division classes incorporate real-world client projects into the course work, giving students the opportunity to interact with

client managers. One result of individualized attention is that the COB boasts a Fall-to-Spring retention rate of 93.6% of first-time in college students and 95.5% retention of external transfer students. Our Fall-to-Fall retention rates are also strong at 84.1% and 87.9%, respectively. The College is currently outpacing the overall University Fall-to-Fall retention rate of 78.6%.

The COB's strengths include the size of the College and the depth and breadth of our faculty. With over 120 faculty members in the tenure-track and non-tenure-track (NTT) lines, we are fortunate to have faculty who have specialized within their disciplines, allowing the College to offer courses in data analytics, Adobe Creative Suites, personal finance, international business, and many others. Our NTT faculty bring industry expertise and real-world experiences to the classroom.

Our faculty continue to excel with over 125 publications, including 56 refereed journal articles/manuscripts published in the past year. This is clear evidence of their cutting-edge knowledge. The college's centers and institutes have supported students through scholarships and real-world activities. Business Week just wrapped up a successful week of events that were 100% virtual.

We are grateful to all of you who support our college. We were able to offer almost \$350,000 in scholarships to 325 students this year. Your generous gifts have provided scholarships, faculty development, new and innovative curricular changes, and updated facilities.

Thank you for all you do for us.

Ajay Samant
Ph.D.
Dean and Professor



Dr. Ajay Samant

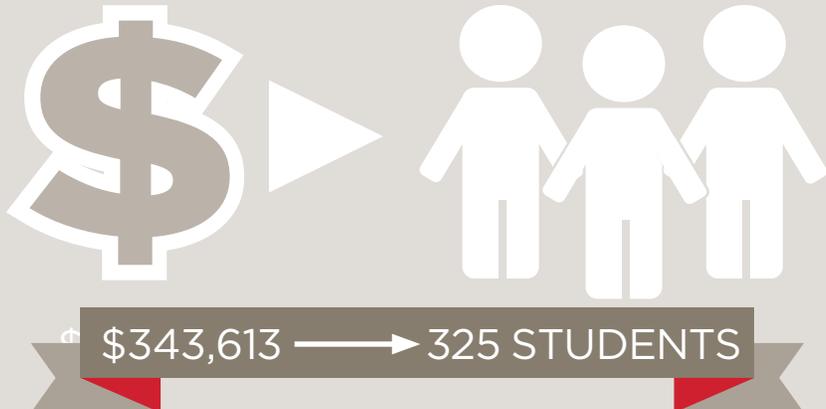
DEAN'S
MESSAGE



COB BY THE NUMBERS

SCHOLARSHIPS | 2020-2021

Awarded by the College of Business and it's donors



FOUNDATION INFORMATION | MAY 2021

1,043 individuals were College of Business Alumni donors



COB ENROLLMENTS



Accounting (680 undergraduate, 93 graduates)	773
Finance, Insurance, & Law (undergraduate)	600
Management & Quantitative Methods (undergraduate)	1281
Marketing (807 undergraduate, 12 graduate)	819
MBA	191

MBA ENROLLMENTS HAVE INCREASED

Fall Enrollment Numbers by Year

• 2016	103
• 2017	104
• 2018	141
• 2019	188
• 2020	191

CERTIFIED PUBLIC ACCOUNTANT

74.5%

1st time pass rate for the Master of Professional Accountancy majors

[ISU ALUM SCORED IN THE TOP 3 OF THE STATE THIS YEAR]



FACULTY PRODUCTION

139 Finalized publications between January 2020 and May 2021 (1.75 per TT faculty member)

37 Refereed presentations

56 Refereed journal articles/manuscripts





COLLEGE OF BUSINESS POINTS OF PRIDE



COB REGISTERED
STUDENT ORGANIZATIONS
28 Total RSO's
in the COB



THE FIRST
MASTERS
BUSINESS ED
was awarded in

FINANCE STUDENTS MANAGE
\$1,000,000



PORTFOLIOS
AS PART OF
THEIR MAJOR

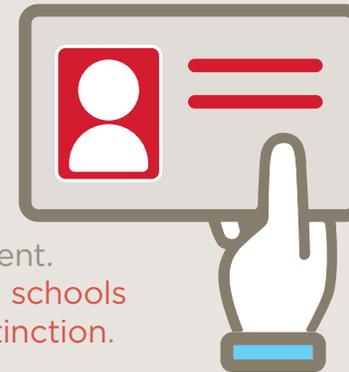
PROFESSION
SALES

is ranked as one
the TOP PROG
in the country

and ONE OF O
UNIVERSITIES
specialized und
in professional

PROFESSIONAL MEMBERSHIPS

AACSB Accreditation
for both the COB and
the Accounting Department.
Only 1.9% of the business schools
in the world hold this distinction.



The COB is a **FOUNDING MEMBER**
of the Principles for Responsible
Management Education (PRME).

The COB is a **FULL MEMBER** of the
Consortium for Undergraduate International
Business Education (CUIBE).

The Professional Sales Institute is a
CERTIFIED COLLEGIATE MEMBER
of the Professional Society for Sales
and Marketing Training.

GLOBAL LEARNING

through multiple
Study Abroad
programs

INTERNSHIP

2 of COB
complete
at least
3 internsh

DEGREE IN EDUCATION

in 2021



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RAMS



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COURSES IN MARKETING ANALYTICS

are offered in
the COB

\$55K

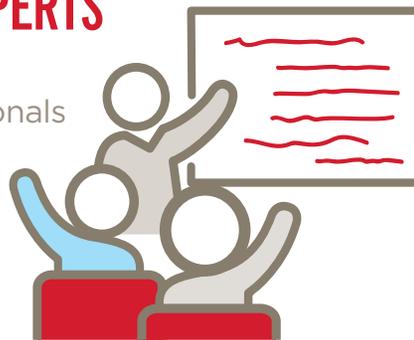
is the average
starting salary for
COB graduates



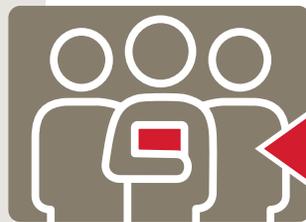
ALL COB CLASSES ARE TAUGHT BY EXPERTS

Professors and
qualified professionals
teach at the COB.

No Graduate
Assistant-taught
classes are held
in the COB



SCHOLARSHIPS FOR FIL STUDENTS



Finance, Insurance and Law and
Katie School of Insurance students
provided over \$215,000 in
scholarships to 50 students.

DIVER SITY in the COB

▶ **ACUMEN** and **ALPHA** are
Registered Student Organizations
(RSO's) that are dedicated to
serving the needs of historically
underrepresented students.

▶ **Association for Women
Accountants** and **National
Association of Black Accountants**
chapters provide diverse
co-curricular programming
for Accounting majors.

▶ 40 percent of MBA Students
are International Students

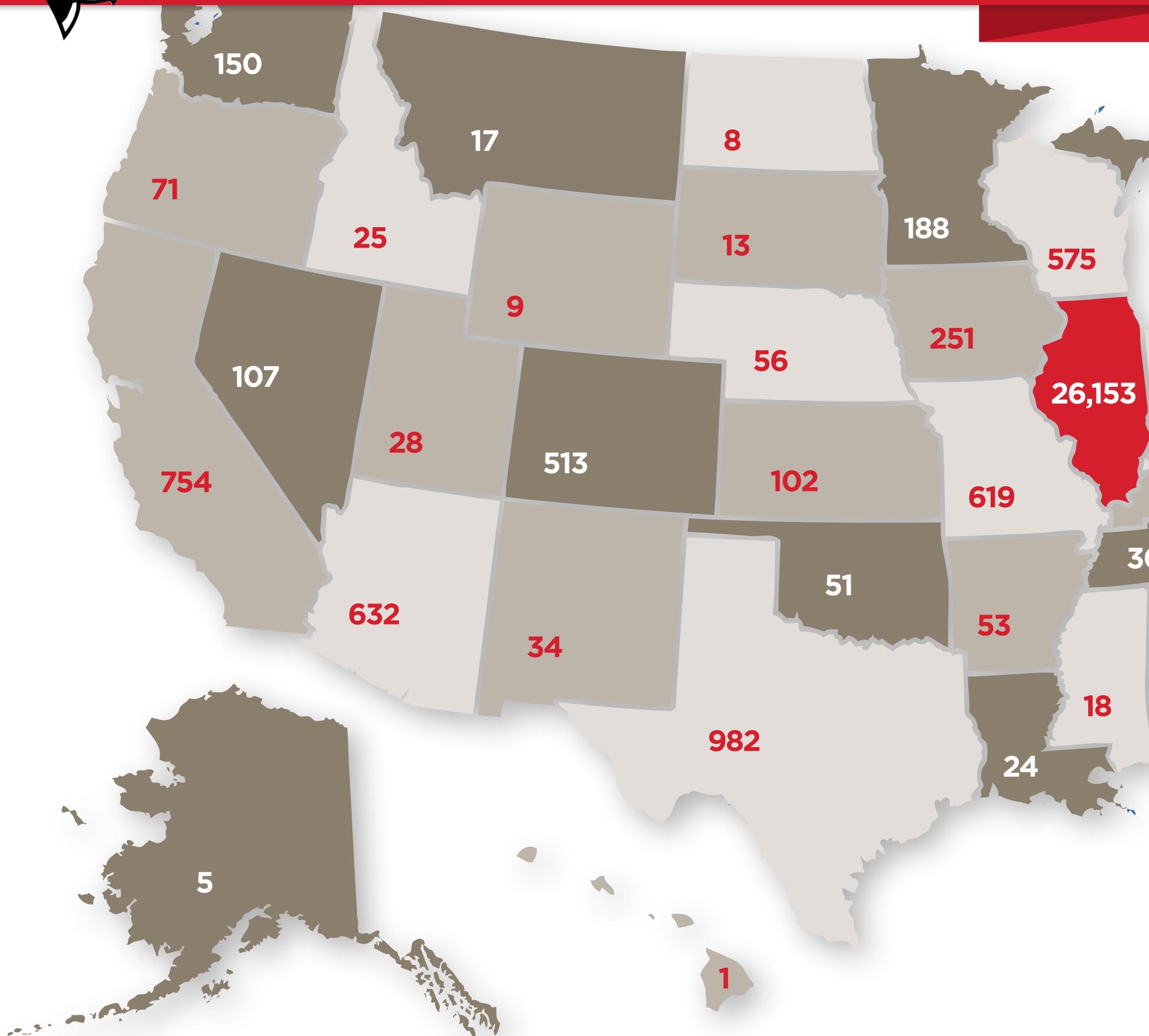
▶ 29 percent of Management
and Quantitative Methods
students are from historically
under-represented groups.

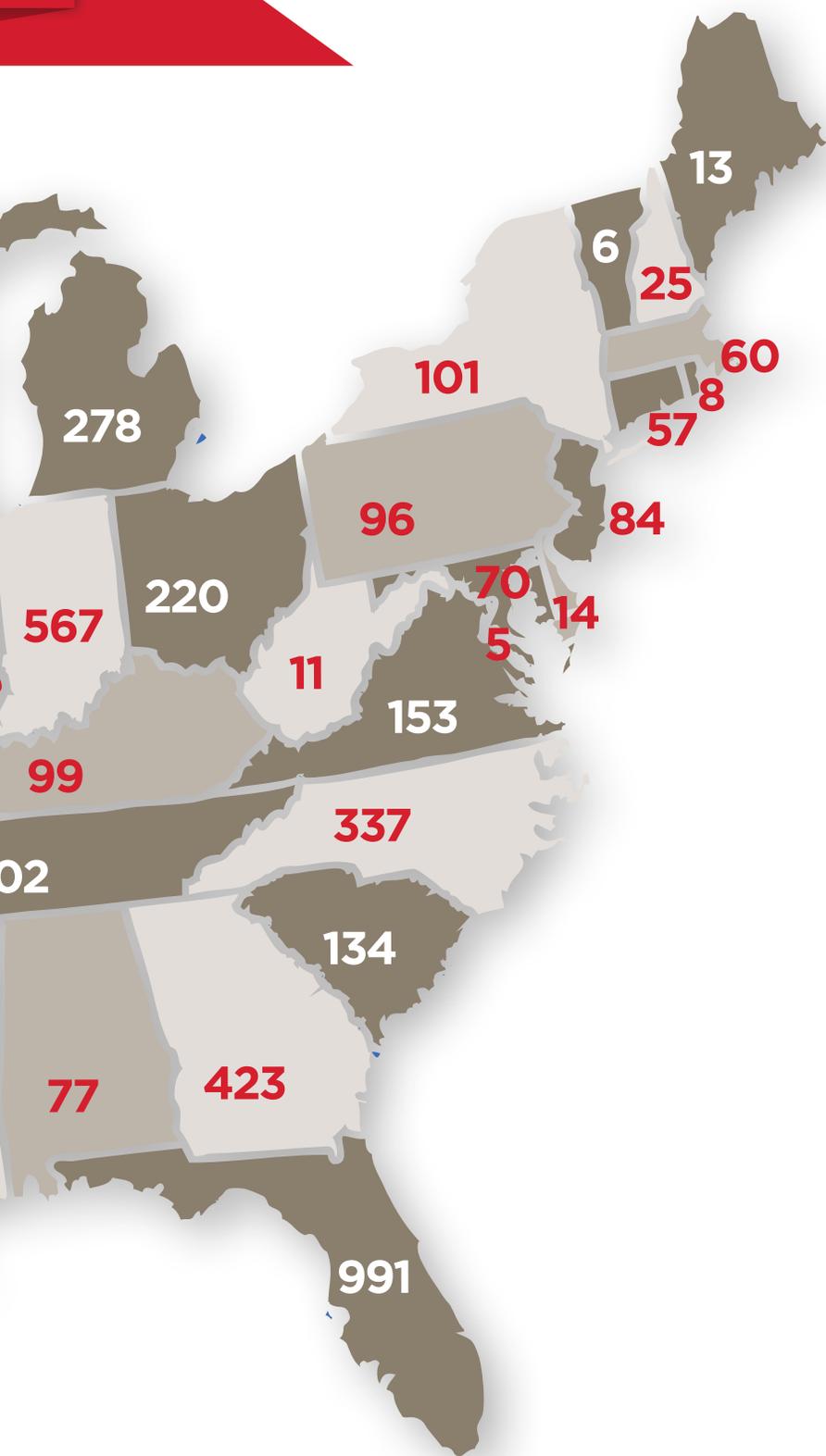
▶ Faculty represent 16 different
home countries





COB ALUMS LIVING IN THE UNITED STATES





COB ALUMS LIVING AROUND THE WORLD

Afghanistan	1	Japan	5
Australia	64	Jordan	3
Bahama Island	1	Korea	6
Bangladesh	1	Latvia	1
Barbados	3	Liberia	1
Belgium	1	Luxembourg	1
Bolivia	1	Macau	1
Botswana	1	Malaysia	13
Bulgaria	1	Mexico	6
Canada	25	Nepal	2
Cayman Islands	1	Netherlands	2
Chatham Islands	2	Nigeria	3
Chile	1	Norway	3
China	5	Panama	73
Costa Rica	6	Peru	1
Croatia	3	Philippines	1
Czech Republic	1	Portugal	1
Denmark	1	Saudi Arabia	1
England	6	Singapore	5
Finland	1	Solomon Islands	2
France	14	South Africa	2
Germany	32	Spain	4
Ghana	1	Taiwan	8
Honduras	1	Tanzania	1
Hong Kong	16	Thailand	8
Hungary	1	Turkey	3
India	17	United Arab Emirates	1
Indonesia	4	Venezuela	2
Israel	1	Vietnam	5
Italy	1		

