

### **\*\*\* NEW INDEPENDENT STUDY IN FINANCIAL PLANNING \*\*\***

In view of the new minor in Financial Planning offered by the Finance, Insurance and Law Department and Katie School of Insurance and Financial Services industry partner's (which includes many of **your** future employers) desire for students to have enhanced financial acumen, and professional designations, we are undertaking the following change to the Independent Study course:

In January 2010, students wishing to earn 3 credit hours for independent study in finance are encouraged to sign up with Dr. Edgar Norton in COB 424. The Independent Study will be based on the Chartered Financial Consultant program (ChFC) offered through the American College.

<http://www.theamericancollege.edu/>

The ChFC designation courses include:

6 required courses:

HS 300 Financial Planning: Process and Environment\*

HS 311 Fundamentals of Insurance Planning

HS 321 Income Taxation

HS 326 Planning for Retirement Needs

HS 328 Investments

HS 330 Fundamentals of Estate Planning

HS 332 Financial Planning Applications

Electives: Any two of the following four courses:

HS 322 The Financial System in the Economy

HS 334 Estate Planning Applications

HS 342 Executive Compensation

HS 352 Financial Decisions for Retirement

Katie Sponsorship Policy for ChFC Program

The Katie School will pay all but \$30 for the admission fee for the ChFC program. Students will need to register for the exams and purchase the study materials including supplemental study guides from the American College. Students should keep their receipts for this. Upon successful completion of any on these exams, the Katie School will reimburse the students the cost of their tuition (including books and materials). Details of this can be found on the Katie School website.

[http://katieschool.org/undergraduate/cpcu/cpcu\\_details.shtml#fees](http://katieschool.org/undergraduate/cpcu/cpcu_details.shtml#fees)).

Grading Criteria

1. Successful completion of an exam earns a student an automatic "A"
2. If a student fails to pass the exam then the student's grade will depend upon the work demonstration of preparation done by the student. Student will meet with Dr. Norton, or his assistant on a regular basis to check progress. By completing assignment requirements including the study guide assignments and the practice exam questions students can earn as high as "B" in the class.
3. Grade promotions to "A" will be made after the student is notified of exam passing by the American College.

For questions, contact: Dr. Edgar Norton at ([eanorto@ilstu.edu](mailto:eanorto@ilstu.edu)) COB Room 424 or Jim Jones, Director of the Katie School at [james.jones@ilstu.edu](mailto:james.jones@ilstu.edu).