

2007 KATIE SCHOOL SYMPOSIUM

KATIE
SCHOOL
Adding Value to Industry

OF INSURANCE AND
FINANCIAL SERVICES
ILLINOIS STATE UNIVERSITY



Catastrophe Management for Insurance Companies: *Identifying Risk and CAT Models*

April 17, 2007

**Bone Student Center,
Illinois State University**

9:30 am - 3:30 pm

Lunch Included

The Katie School Symposium is a unique forum, providing opportunity for industry experts, consulting firms, and academics to discuss a related issue from different perspectives. This year's topic is Understanding and Managing Catastrophes.

Natural catastrophes and terrorists acts have clearly delineated the need for better understanding catastrophic losses and the impact that they have on the insurance

industry's ability to deal with these catastrophes and continue to provide affordable coverage. The potential financial consequences of these events affect insurers, producers, reinsurers, consumers, regulators, state and federal legislators, investors, and taxpayers across the country. Well-designed, sustainable, and creative solutions are needed to help reduce the financial uncertainty for all stakeholders.

PRESENTATIONS: Illinois State University Bone Student Center – Old Main Room

**Dr. Robert Hartwig, President and Chief Economist,
Insurance Information Institute**

An Industry at the Crossroads

Dr. Hartwig will begin the day by providing an overview of the current state of the industry with respect to catastrophic losses. He will also discuss the National Flood Insurance Program, the role of reinsurance markets & new challenges, a review of National Catastrophe plan proposals, a Katrina tort update, and a summary of Florida Legislative actions related to catastrophe insurance.

**John Rollins, FCAS, MASS, Vice President AIR Worldwide
*Catastrophe Modeling at its best***

Recently named AIR Worldwide Vice President, John Rollins, will present a catastrophe modeling overview, including best practices for interpreting model results and the potential for losses even larger than Katrina. Mr. Rollins is responsible for the recently established AIR Institute and provides consultation to AIR's primary insurer clients on catastrophe modeling best practices and interpreting model results.

Bud Trice

The Hurricanes of 2005 – Challenges and Solutions

Bud Trice is Vice President Catastrophe Services for Crawford and Company. He is known for his expertise in Catastrophe planning, response and operations. He consults with insurers, self-insured and governmental entities to improve disaster response procedures in the wake of catastrophes.

Sylvie Bouriaux, Ph.D and Richard MacMinn, Ph.D

Latest Developments in Capital Market Alternatives to Reinsurance

Dr. MacMinn and Dr. Bouriaux will discuss alternative financial mechanisms to traditional reinsurance to help finance losses such as catastrophe bonds and sidecar agreements.

Sylvie Bouriaux, Associate Professor of Finance at Illinois State University. Prior to joining Illinois State University she was with the Chicago Board of Trade for 10 years.

Richard MacMinn, Edmondson-Miller Chair, Katie School of Insurance and Financial Services. Dr. MacMinn was first holder of the Swiss Re Chair in the Management of Risk at the University of Nottingham.



LUNCH

Lunch is included and will be served at the Bone Student Center's Circus Room.

FOR QUESTIONS

Please call (309)438-3021 or e-mail: nkbarri@ilstu.edu

For additional information about the symposium please go to www.katieschool.org under the tab for Upcoming Events for April 17, 2007

REGISTRATION FORM

Cost of the program is \$275 for Non-members, and \$95 for Katie School Partners (lunch and parking included). Katie School Partners include people employed or belonging to the following organizations:

Check the box which applies:

- Employee of an Insurance Organization on the Katie School Advisory Board (see <http://katie.cob.ilstu.edu/advisory.html>) for a complete listing
- Member of PIIAI
- Member of RIMS
- Member of CPCU Society
- Member of IAIFA
- Member of Society of Financial Services Professionals
- ISU faculty/staff
- Non-member

Name: _____

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Address: _____ City: _____

State: ___ Zip: _____ E-mail: _____

Phone: _____ Fax: _____

Check One:

- Registration with check enclosed. Mail form to:
Nancy Barrington
Katie School of Insurance & Financial Services
Illinois State University
Campus Box 5490
Normal, IL 61790
- Please contact me to arrange credit card billing
- Registration completed. Bill me later.
Fax form to (309) 438-7753 or call (309) 438-3021.

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