



**KATIE SCHOOL
OF INSURANCE AND
FINANCIAL SERVICES**
Illinois State University

LLOYD'S of LONDON/LONDON MARKET SUMMER INTERNSHIP 2015

The Katie School (KS) and the Association of Lloyd's Brokers (ALB) are sponsoring internships in London, England in the Lloyd's and London markets for a month from late May until mid-June 2015 for two Katie School/Illinois State University students.

The KS and the ALB will cover costs including airfare, lodging, meals, and tube/bus transportation. Each student will receive scholarship funding to cover incidental expenses and housing will be at the International Student House in London, England. The student interns will receive University credit when all requirements are completed and the KS and ALB will also pay the tuition for this course.

The internship in the Lloyd's and London markets will provide the students with experiences including:

- Spending time in the legendary Lloyd's underwriting boxes and working with underwriters as they complete transactions with brokers and learning more about the current market trends within the Lloyd's and London markets
- Shadowing brokers as they interact with underwriters in Lloyd's and the London company markets
- Learning how Lloyd's operates as a whole and what role it plays among companies that participate in the market
- Developing a better understanding of the unique and complicated risks the insurance industry insures
- Working with claims personnel as they facilitate the claims process for the syndicates
- Learning more about the reinsurance segment of the industry
- Developing networking skills by interacting with many industry professionals on a daily basis
- Gaining a global perspective on the insurance industry and how people do business in other cultures
- Having a better understanding of how Lloyd's fits into the U.S. market
- Experiencing an international living experience at the International Student House (ISH) with 400 other students from around the world and enjoying discounted weekend trips through the ISH
- Living in a new cultural environment and enjoying free time to explore the great city of London!

STUDENT ELIGIBILITY

- Completion or enrollment in FIL 250 – Introduction to Insurance and Risk Management
- Currently completing junior year at Illinois State University
- Pursuing a career in the Insurance and Risk Management industry
- Minimum of a 3.0 GPA
- Preference given to students with an Insurance major or minor and are active Gamma Iota Sigma members

STUDENT RESPONSIBILITIES

- Students selected for the internships will be required to prepare a research paper on Lloyd's prior to their departure for London, to write an internship paper, to make a presentation to the London sponsoring organizations, and to present to small groups on the ISU campus during the 2015-2016 academic periods.
- Represent the Katie School of Insurance and Financial Services with the highest degree of professionalism.
- Attend all planned events as outlined by the internship schedule each day.
- Send thank-you notes to all company contacts at least within one week upon arrival in the U.S. after completion of the internship.

Any intern failing to meet the responsibilities will not receive credit for the internship and will reimburse the Katie School for all costs incurred including: transportation, lodging, and meals.

APPLICATION DEADLINE: FRIDAY, JANUARY 23, 2015

Completed applications should be submitted to the Katie School, 432 SFH
or by email to Debbie Babcock at debbie.babcock@ilstu.edu